2016.4.20

今天的交易是有史以来最差的一天, 损失超过1万. 原因是仓位太重,为了规避风险决定清仓, 结果清在了最低点.

仓位如果不是那么重的话,可以挺过来, 问题是必须要承受20%的跌幅. 这要你的仓位在30%以下.

今天是历时的最重仓位, 80%, 损失也是最惨重的. 原因很简单, 暴跌的时候没有承受力, 过早斩仓. 小一点仓位就可以坚持.

所以经历了这次以后,得到的教训就是轻仓顺大势. 跌的厉害的话就别买了. 你的实力不足以操作30%以上的仓位. 就是两手.

无论什么情况今后也不能超过50%持仓. 这种状况先做一段时间. 把损失完全赚回来在说.

随时做好-10%的心理准备.

上午最多补一单, 下午开盘还可以补一单.

最近太顺了,导致比较洋洋得意,市场立即予以教训,感谢市场. 今天是输给了自己的恐惧, 输给了仓位, 输给了大意, 这些跟市场没关系, 市场一直都在. 周三的反弹概率在那摆着, 而且第一分钟是往上走的, 你还是没把握.

研究-> 过于轻信研究结果 -> 过于自信 -> 增大仓位 -> 严重的后果.

下次, cut between 13:30 to 14:00.



即使再怎么自信, 投资也是个概率的游戏, edge很小, 所以不能赌大, 赌大了, 怕输, 就会把利润让给别人. 以前我在这种点位赚过钱, 就是因为没仓位, 这个点一买, 舒舒服服的. 你明明知道130 trap, 还是中招, 就是怕继续跌, 怕当天暴跌, 别人重仓操作, 怕亏损, 当然要不顾一切的清仓, 你今天就落入了这个范畴.

1. 轻仓
2. 一上午加仓不超过一次. (如果卖了可以再加)
3. 最高仓位50%. (不可以是任何可能出现大跌的情况)
4. amMaxT<9.6 不买
5. amMinT<9.6 不做空.
6. AmMaxT> 9.6 才可以上午买.
7. 前天没收在最低的, 没有恐慌的,不买.
8. 贪婪的, 前天收在高点的, 做空.
9. Larry 对你的思想影响比较恶劣. 他不会区分市场情况, 每天买一样的量. 当然不行. 开盘后没涨就下跌杀伤力很大, 这种情况不能买.
10. Liquidity provider也需要控制仓位,每次不能玩太大, 或者会亏了本钱, 不利的时候不下注, 宁可不玩, 不做没有把握的生意.

Look at where the amMax is when there is a crash < -0.03



Apparently, it happened more than once you are buying in the AM with amMax before even 9.6 .

First, only 1 buy is allowed.

Second, no buys in early am (except at the opening) as soon as amMin breaks 9.7. You can buy near 11-11:30 and 1-1:30pm.

**Review 2016Aug22**

First, PM had better sharpe ratio and a higher expected return. Cutting in early pm is generally a bad idea, except if the previous day was very strong. This was a time when buying low was emphasized without regard to the amFirst5, percentileYCat, etc. Position would accumulate heavily and if the day would turn out to be a catastrophic loss, it would be intolerable. This was influenced by Larry.

Currently if I were to trade in this situation, I would make sure position sizing is small in the AM. Also, make sure to keep trading to avoid accumulating too much position (sell whenever the level is profitable).